

**UGC National Seminar**  
*on*  
**Changing Policy Regime and Sectoral Performance of India**  
**March 17-18, 2017**

**Venue : Conference Hall, Guru Nanak Bhawan  
Guru Nanak Dev University, Amritsar**

Economic Reforms were introduced in 1991 in order to unshackle the Indian economy out of economic crisis. The aim of economic reforms was to reduce the unnecessary bureaucratic controls, increase the role of private sector in the areas earlier reserved for public sector and permitting and increasing the foreign investment in the Indian economy. The rationale for reforming the economy laid in increased fiscal deficit, unfavorable balance of payments, Gulf crisis, fall in foreign exchange reserves, accelerated inflation and poor performing public sector undertakings. The prevailing circumstances eroded international confidence in the Indian economy resulting into fall in country's credit rating in the international market. The Government of India therefore, announced a set of policy measures called New Economic Policy in July 1991. The thrust of new economic policy was towards creating more competitive environment as a means to improve the productivity and efficiency in the economy, sustainable fiscal and balance of payments position and structural reforms, i.e. trade and capital flow reforms, industrial deregulation, disinvestment and public enterprise reforms and financial sector reforms.

It is against this background that the present proposal aims to analyse the impact of these changing policy measures on the performance of different sectors of the Indian economy in general and Punjab state in particular with the following sub-themes:

**Sub-themes**

- Changing Policy Regime and Performance of Agriculture Sector
- Changing Policy Regime and Performance of Industrial Sector
- Changing Policy Regime and Performance of Service Sector
- Changing Policy Regime and Physical Infrastructure
- Changing Policy Regime and Social Infrastructure
- Any other topic relevant to the theme relating to Indian economy in general and Punjab economy in particular.

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